

Knight Capital Group, Inc.

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Thomas M. Joyce
Chairman and CEO

Safe Harbor & Regulation G

Safe Harbor

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not historical facts and are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict including, without limitation, risks associated with the costs, integration, performance and operation of businesses recently acquired, or that may be acquired in the future, by the Company and risks related to the costs and expenses associated with the Company's exit from the Asset Management business. Since such statements involve risks and uncertainties, the actual results and performance of the Company may turn out to be materially different from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made herein. Readers should carefully review the risks and uncertainties disclosed in the Company's reports with the U.S. Securities and Exchange Commission (SEC), including, without limitation, those detailed under the headings "Certain Factors Affecting Results of Operations" and "Risk Factors" in the Company's Annual Report on Form 10-K for the year-ended December 31, 2008, and in other reports or documents the Company files with, or furnishes to, the SEC from time to time. This information should also be read in conjunction with the Company's Consolidated Financial Statements and the Notes thereto contained in the Company's Annual Report on Form 10-K for the year-ended December 31, 2008, and in other reports or documents the Company files with, or furnishes to, the SEC from time to time.

Regulation G

In an effort to provide investors with additional information regarding the Company's results as determined by generally accepted accounting principles (GAAP), the Company also discloses certain non-GAAP information which management believes provides useful information to investors. Within this presentation, the Company has disclosed its pre-tax operating income amounts before discontinued operations, operations of Direct Edge ECN and lease loss benefits to assist the participant in understanding the impact of these items on the Company's financial results, which management believes will facilitate more useful period-to-period comparisons of the Company's businesses.

A Prominent Part of The New Wall Street

<p>KNIGHT CAPITAL GROUP, INC. (NITE)</p> <ul style="list-style-type: none"> • Global capital markets firm ▪ market access and trade execution services ▪ multiple asset classes ▪ capital markets services 	
<p>EQUITIES</p> <ul style="list-style-type: none"> • Leading source of off-exchange liquidity in U.S. equities • Market making and trading in more than 19,000 U.S. equities as well as European and Asian equities • Large, diverse client network, superior trading technology and capital facilitation, when necessary • Connectivity to more than 100 market destinations worldwide, including exchanges, ECNs, ATSS, dark pools, ATFs, MTFs and broker-dealers 	<p>FIXED INCOME</p> <ul style="list-style-type: none"> • Research, sales and trading for institutions <ul style="list-style-type: none"> – A global platform for fixed income trading – In-depth research that spans the issuer’s capital structure – Sales and trading covering High Yield / Distressed, Investment Grade / Crossover, Bank Loans, Hybrid Securities, ABS / MBS and Convertible Bonds as well as Corporate and Sovereign Emerging Markets Debt – A client network of approximately 2,100 institutions • Fixed income ECN for broker-dealers <ul style="list-style-type: none"> – Complementary trading applications for brokers and advisers
<p>Broker-Dealer Equities</p> <ul style="list-style-type: none"> • The largest U.S. market-maker • High-speed electronic market making • Cash trading for oversized or difficult to handle orders • Experienced client service team • A client network of approximately 700 broker-dealers 	<p>Institutional Equities</p> <ul style="list-style-type: none"> • A global platform for equities trading • One of the largest sales and trading teams on Wall Street • Advanced electronic trading capabilities • A client network of approximately 1,700 institutions
<p>FOREIGN EXCHANGE, FUTURES & OPTIONS</p>	
<p>CAPITAL MARKETS SERVICES</p> <ul style="list-style-type: none"> • Advisory and transaction services for corporate issuers: <ul style="list-style-type: none"> – Capital structure advisory – Equity and debt offerings – Private placements – Restricted share programs – Liability management – Equity buybacks and debt repurchases 	
<p>CORPORATE</p> <ul style="list-style-type: none"> • Strategic investments in new ventures ▪ corporate investments ▪ corporate overhead expenses 	

Broker-Dealer Client Group

- A leading destination for trade execution services for broker-dealer clients offering industry leading execution quality and superior client service
- Client Base
 - Over 700 national, regional and online broker-dealers as well as private wealth managers and Wall Street firms
- Hybrid Market Model
 - Innovative automated electronic trading systems
 - Cash traders providing market color and commentary
- Products and Services
 - U.S. equity market making
 - European equity market making
 - U.S. fixed income execution services

Institutional Equities

- A global trading platform offering impactful market insights and value added services
- Client Base
 - Over 1,700 mutual funds, pension funds, hedge funds, trusts, endowments, insurance companies and banks
- Hybrid Market Model
 - Traditional sales and trading
 - Innovative electronic trading
- Products and Services
 - One of the largest global sales and trading teams in the industry
 - Advanced electronic trading capabilities including Knight Direct, a multi-asset class execution management system, EdgeTrade algorithmic trading strategies and the Knight Match crossing network
 - Full service ETF Trading team
 - Services extending beyond trading including Knight Strategic Research, Corporate Access meetings and industry focused conferences
 - Highly experienced Program Trading desk that offers sophisticated analytics and specialized basket trading technology
 - Flexible Commission and Transition Management solutions

The Leading Source of Off-Exchange Liquidity in U.S. Equities

- The # 1 source of off-exchange liquidity across Listed (NYSE), NASDAQ and Bulletin Boards among securities firms
- Year-to-date through the third quarter of 2009, Knight executed:
 - An average of 4.0 million trades per day
 - An average of 9.2 billion shares per day
 - An average of \$22.4 billion dollar value traded per day

All Listed (NYSE) Securities YTD 3Q09				All NASDAQ Securities YTD 3Q09				All Bulletin Board Securities YTD 3Q09			
Rank	Firm	Volume	% of Total	Rank	Firm	Volume	% of Total	Rank	Firm	Volume	% of Total
1	Knight	106,144,771	17.1	1	Knight	63,929,321	24.4	1	Knight	885,438,895	85.2
2	UBS	88,608,018	14.3	2	UBS	31,768,925	12.1	2	UBS	72,557,125	7.0
3	Citigroup	65,821,433	10.6	3	Citigroup	25,081,583	9.6	3	Citigroup	51,569,749	5.0
4	Merrill Lynch	53,235,416	8.6	4	Morgan Stanley	20,027,512	7.6	4	Goldman Sachs	7,089,629	0.7
5	Morgan Stanley	53,117,456	8.6	5	Credit Suisse	16,003,029	6.1	5	Hudson Securities	5,673,532	0.6
6	Credit Suisse	51,687,426	8.3	6	Merrill Lynch	15,232,235	5.8	6	Maxim	5,415,271	0.5
7	Deutsche Bank	26,436,495	4.3	7	JPMorgan	10,260,678	3.9	7	LaBranche	1,831,185	0.2
8	JPMorgan	24,719,223	4.0	8	Goldman Sachs	9,239,460	3.5	8	Morgan Stanley	1,716,927	0.2
9	Barclays	21,286,975	3.4	9	Barclays	7,726,810	2.9	9	Jefferies & Co.	765,475	0.1
10	Goldman Sachs	16,380,391	2.6	10	Deutsche Bank	7,460,451	2.8	10	BTIG	588,121	0.1

Institutional Fixed Income

- Institutional fixed income research, sales and trading across a broad range of securities
- Client Base
 - Over 2,100 mutual funds, insurance companies, pension funds, hedge funds and commercial banks
- Products and Services
 - Fundamental fixed income research that reaches across the capital structure of fixed income issuers
 - Experienced sales professionals segmented by product and industry to serve institutional investors
 - Trading on a riskless principal basis across a full range of fixed income securities, including ABS/MBS, corporate bonds of all ratings, bank and syndicated loans, convertible bonds, and emerging and sovereign market debt

Sales and Trading Distribution Platform

	Market Access & Trade Execution Services		
	Equities	Fixed Income	Foreign Exchange
	Algorithmic Solutions Cash Equities ETFs Futures/Options Program Trading Special Situations	ABS/MBS Bank Loans Convertible Bonds Emerging Markets Hybrid Securities High Yield/Distressed Investment Grade/Crossover	Electronic Spot
U.S.	Institutional Sales Traders Institutional Block Traders Institutional Electronic Sales Institutional Relationship Management Broker-Dealer Sales Broker-Dealer Relationship Management Broker-Dealer Electronic Traders Broker-Dealer Market Makers Capital Markets Professionals 305	Institutional Fixed Income Sales Institutional Fixed Income Traders Fixed Income Research Analysts Fixed Income Desk Analysts Capital Markets Professionals Broker-Dealer Sales Broker-Dealer Relationship Management 114	Electronic Sales Broker-Dealer Electronic Traders 16
Europe	Institutional Sales Traders Institutional Block Traders Institutional Electronic Sales Broker-Dealer Sales Broker-Dealer Electronic Traders 41	Institutional Fixed Income Sales Institutional Fixed Income Traders Fixed Income Desk Analysts 35	Electronic Sales 5
Asia	Institutional Sales Traders Institutional Block Traders 11	Institutional Fixed Income Sales Institutional Fixed Income Traders 4	Electronic Sales 2
Total	357	153	23

Capital Markets

- Advisory and transaction services
- Client base
 - Small- and mid-cap corporate issuers
 - Private companies
- Services across the financing lifecycle and capital structure
 - Capital structure advisory
 - Equity and debt offerings
 - Private placements
 - Restricted share programs
 - Liability management
 - Equity buybacks and debt repurchases

Leveraging Knight’s Distribution Platform



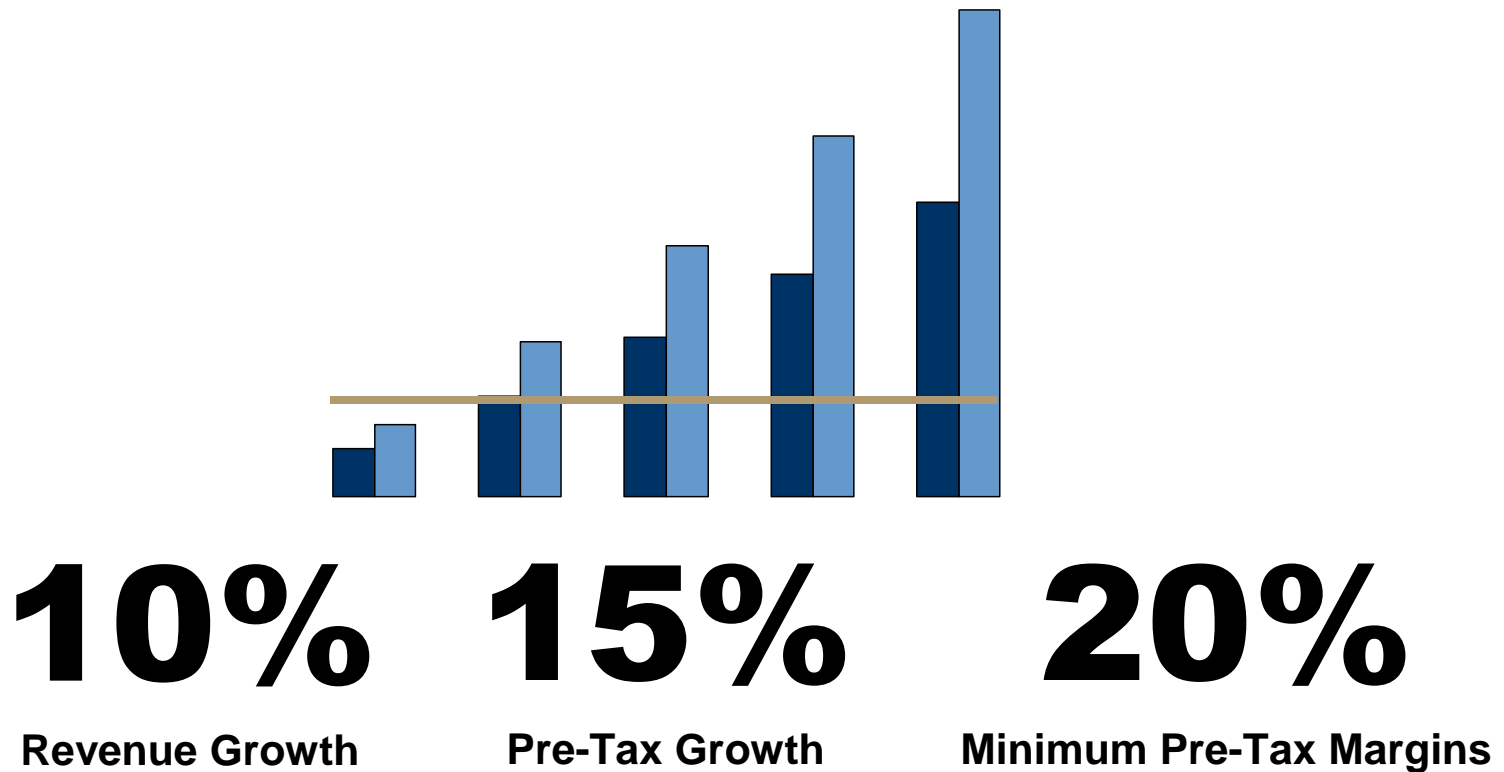
Strong and Liquid Financial Condition

- Consolidated YTD* pre-tax margins of 21% from continuing operations
 - 20% excluding lease loss benefit
- Balance sheet
 - \$2.8 billion in assets; 75% of which is readily convertible into cash
 - \$403 million in cash
 - Over \$200 million in available capital
 - Stockholders' equity of \$1.2 billion
 - Low debt/equity ratio of 0.12
 - Book value per diluted share of \$12.55
- Buyback Summary
 - Repurchased 67.3 million shares for \$754 million from inception of the share repurchase program through September 30, 2009; \$246 million remaining under the \$1 billion program
- Return on Equity
 - Annualized ROE of 13% YTD* compared to 20% in 2008; 16% excluding the gain from Direct Edge in 2008
 - Annualized Tangible ROE of 19% YTD* compared to 28% in 2008; 22% excluding the gain from Direct Edge in 2008

Major Initiatives – Investing for Future Growth

- Institutional Fixed Income
 - Enhance research, sales and trading across products
- Europe
 - Continue to build institutional sales and trading teams covering equities and fixed income
 - Continue to add electronic equities trading capabilities
- Asia-Pacific
 - Continue to build institutional sales and trading teams covering equities and fixed income
- Capital Markets
 - Introduce advisory and transaction services for corporate issuers and private companies
- Options Market Making
 - Extension of capabilities for broker-dealers beyond equities and fixed income
- Self Clearing
 - Development of self clearing capabilities for cost savings and greater self-reliance

Consolidated Financial Goals for 2014



- Goal of \$2.2 billion in revenues for Global Markets by 2014
 - Five-year CAGR on organic growth of 12%
 - Five-year CAGR on overall revenue growth of 18%

Addendum

Reconciliation of GAAP Revenues to Non-GAAP Revenues

(in millions)

YTD September 2009	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 856	\$ 3	\$ 859
Direct Edge Revenues	-	-	-
Revenues, excluding Direct Edge	<u>\$ 856</u>	<u>\$ 3</u>	<u>\$ 859</u>
2008	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 938	\$ 1	\$ 939
Direct Edge Revenues	-	-	-
Revenues, excluding Direct Edge	<u>\$ 938</u>	<u>\$ 1</u>	<u>\$ 939</u>
2007	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 690	\$ 27	\$ 717
Direct Edge Revenues	(54)	-	(54)
Revenues, excluding Direct Edge	<u>\$ 637</u>	<u>\$ 27</u>	<u>\$ 664</u>
2006	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 604	\$ 67	\$ 671
Direct Edge Revenues	(33)	-	(33)
Revenues, excluding Direct Edge	<u>\$ 571</u>	<u>\$ 67</u>	<u>\$ 638</u>

Reconciliation of GAAP Pre-Tax to Non-GAAP Pre-Tax

(in millions)

YTD September 2009	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 218	\$ (37)	\$ 181
Lease Loss Benefit	(13)	-	(13)
Direct Edge Pre-Tax Loss	-	-	-
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 205</u>	<u>\$ (37)</u>	<u>\$ 168</u>
2008			
	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 358	\$ (24)	\$ 334
Lease Loss Benefit	(1)	-	(1)
Direct Edge Pre-Tax Loss	-	-	-
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 356</u>	<u>\$ (24)</u>	<u>\$ 332</u>
2007			
	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 180	\$ 4	\$ 185
Lease Loss Benefit	(3)	-	(3)
Direct Edge Pre-Tax Loss	4	-	4
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 182</u>	<u>\$ 4</u>	<u>\$ 186</u>
2006			
	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 150	\$ 31	\$ 182
Lease Loss Accrual	8	-	8
Direct Edge Pre-Tax Loss	1	-	1
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 159</u>	<u>\$ 31</u>	<u>\$ 191</u>

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- ▶ THE SCIENCE OF TRADING
- ▶ THE STANDARD OF TRUST