

SELECTED FINANCIAL DATA

The following selected consolidated financial data are qualified by the Consolidated Financial Statements of Knight Capital Group, Inc. and the Notes thereto included elsewhere in this document. The following should be read in conjunction with the Consolidated Financial Statements and the discussion under Management's Discussion and Analysis of Financial Condition and Results of Operations included elsewhere in this document. The Consolidated Statements of Operations Data for 2008, 2007 and 2006 and the Consolidated Statements of Financial Condition Data at December 31, 2008 and 2007 have been derived from our audited Consolidated Financial Statements included elsewhere in this document. The Consolidated Statements of Operations Data for 2005 and 2004 and the Consolidated Statements of Financial Condition Data at December 31, 2006, 2005 and 2004 are derived from Consolidated Financial Statements not included in this document.

For the years ended December 31,	2008	2007	2006	2005	2004
(In thousands, except per share amounts)					
Consolidated Statements of Operations Data⁽¹⁾:					
Revenues					
Commissions and fees	\$ 538,875	\$435,966	\$393,226	\$276,117	\$253,298
Net trading revenue	446,707	286,199	243,761	165,614	250,993
Asset management fees	46,344	116,777	213,888	89,227	77,658
Interest, net	7,579	17,560	16,364	9,199	4,986
Investment (loss) income and other, net	(6,607)	28,718	72,219	74,541	16,441
Total revenues	1,032,898	885,220	939,458	614,698	603,376
Transaction-based expenses					
Execution and clearance fees	107,402	120,261	106,908	99,427	111,788
Soft dollar expense	60,749	49,838	53,369	43,566	37,405
Payments for order flow and ECN rebates	43,639	54,564	42,191	21,220	36,632
Total transaction-based expenses	211,790	224,663	202,468	164,213	185,825
Revenues, net of transaction-based expenses	821,108	660,557	736,990	450,485	417,551
Other direct expenses					
Employee compensation and benefits	370,778	346,476	352,353	229,460	244,550
Communications and data processing	47,461	36,956	33,120	32,513	28,896
Depreciation and amortization	27,494	22,075	20,641	16,355	14,248
Occupancy and equipment rentals	20,494	14,083	13,536	13,554	16,852
Professional fees	19,483	19,360	20,568	19,555	14,915
Business development	18,221	15,997	14,343	6,419	8,269
Interest expense	5,014	182	337	180	339
Writedown of assets and lease loss accrual, net	1,236	(2,470)	8,480	10,055	3,810
Regulatory charges and related matters	–	–	–	5,703	79,342
Other	12,617	15,418	17,101	11,541	6,844
Total other direct expenses	522,798	468,077	480,479	345,335	418,065
Other Income					
Non-operating gain from subsidiary stock issuance	15,947	8,757	–	–	–
Income (loss) from continuing operations before income taxes and minority interest	314,257	201,237	256,511	105,150	(514)
Income tax expense	130,193	77,560	98,165	38,912	9,258
Income (loss) from continuing operations before minority interest	\$ 184,064	\$123,677	\$158,346	\$ 66,238	\$ (9,772)
Minority interest expense	6,153	–	–	–	–
Income (loss) from continuing operations	\$ 177,911	\$123,677	\$158,346	\$ 66,238	\$ (9,772)
(Loss) income from discontinued operations, net of tax	\$ –	\$ (1,437)	\$ –	\$ 122	\$100,904
Net income	\$ 177,911	\$122,240	\$158,346	\$ 66,360	\$ 91,132

⁽¹⁾ Certain prior year amounts have been reclassified to conform to current year presentation.